

**NOTICE OF PUBLIC HEARING  
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of Maharshi Vedic City in JEFFERSON County, Iowa  
will meet at City Hall, 1750 Maharshi Center Avenue  
at 2:30 PM on 4/8/20  
*(hour) (Date)*

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020  
*(year)*

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 55,876	0	55,876
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 55,876	0	55,876
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 120,047	0	120,047
Licenses & Permits	7 0	0	0
Use of Money and Property	8 70,000	0	70,000
Intergovernmental	9 160,784	0	160,784
Charges for Services	10 229,400	0	229,400
Special Assessments	11 0	0	0
Miscellaneous	12 7,300	0	7,300
Other Financing Sources	13 0	0	0
Transfers In	14 27,577	140,000	167,577
<b>Total Revenues and Other Sources</b>	<b>15 670,984</b>	<b>140,000</b>	<b>810,984</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16 51,300	0	51,300
Public Works	17 198,224	0	198,224
Health and Social Services	18 0	0	0
Culture and Recreation	19 7,500	0	7,500
Community and Economic Development	20 43,500	0	43,500
General Government	21 84,720	0	84,720
Debt Service	22 22,577	0	22,577
Capital Projects	23 0	0	0
Total Government Activities Expenditures	24 407,821	0	407,821
Business Type / Enterprises	25 208,500	110,000	318,500
Total Gov Activities & Business Expenditures	26 616,321	110,000	726,321
Transfers Out	27 27,577	140,000	167,577
Total Expenditures/Transfers Out	28 643,898	250,000	893,898
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 27,086	-110,000	-82,914
Beginning Fund Balance July 1	30 1,004,603	0	1,004,603
Ending Fund Balance June 30	31 1,031,689	-110,000	921,689

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:  
Surplus General Funds transferred to Housing Fund to retire Housing Development Revenue Bond and pay Housing Fund expe

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Kathy Petersen  
City Clerk/Finance Officer